REQUEST FOR PROPOSAL (RFP)

FOR SELECTION OF

TECHNICAL PARTNER FOR SAMRIDH PROGRAM

RFP No. FT/03/77/2026

Dated: 12th August 2026

Issued by:

Foundation for Innovation and Technology Transfer (FITT)
Indian Institute of Technology Delhi (IIT Delhi)
Hauz Khas, New Delhi – 110016

1. INTRODUCTION:

Foundation for Innovation and Technology Transfer (FITT), IIT Delhi, is a unit established by Indian Institute of Technology Delhi to be an effective Interface with the Industry to foster, promote and sustain commercialization of science and technology.

IIT Delhi is the housing entity for SAMRIDH Healthcare Blended Finance Facility, an initiative supported by various multilateral organizations, philanthropic organizations, CSR funds, banks, etc. to allow social and market-based health solutions to be introduced and scaled rapidly in India.

FITT is the implementation and management partner for SAMRIDH and is responsible for financial management, providing strategic inputs and supporting IIT Delhi in sourcing high-impact solutions in healthcare sector in which, IIT Delhi can deploy funds through various identified financial instruments such as vanilla grants, returnable grants, cash advances, soft loans, bank collaterals, interest subvention, etc.

FITT is inviting Technical and Financial Proposals from eligible and reputed organizations ("Agency") for selection of a Technical Partner to provide strategic, technical, and operational support for implementation and management of the SAMRIDH initiative.

The selection of the technical partner will be based on an internal evaluation process and on predefined criteria. The advertisement does not constitute and will not be deemed to constitute any commitment on the part of FITT. FITT reserves the right to reject any proposal at any time, if it is not in the given format, a material misrepresentation is made or uncovered, or the agency does not respond promptly and thoroughly to requests for supplementary information required for the evaluation of the proposals.

2. RFP SCHEDULE:

Name of Organization	Foundation for Innovation and Technology Transfer
Date of Issue/Publishing	12th August 2026
Pre-Bid queries	To be sent only through email at mdfitt@fitt.iitd.ac.in Subject of the Pre-Bid queries email should be: RRP for selection of a Technical Partner: Pre-Bid Query: <……… Agency name…………> and should reach FITT latest by 18th August 2026
Pre-Bid Clarification	21st August 2026
Mode of Submission of Proposal	Physical Hardcopy only
Last Date for submission of Proposal	Date: 25th August 2026, Time 05.00 P.M at FITT Office

EMD	Rs. 2,00,000 /- i.e. Rs. Two Lakh only *To be paid through RTGS/NEFT. FITT Bank details are as under:* Name of the Bank A/C : Foundation for Innovation and Technology Transfer SBI A/C No. : 10773571968 Name of the Bank : State Bank of India, IIT Delhi, Hauz Khas, New Delhi-110016 IFSC Code : SBIN0001077 MICR Code : 110002156 Swift No. : SBININBB547 This is mandatory that UTR Number is provided in the proposal. Kindly refer to the UTR Column of the Declaration Sheet at Annexure-I.
Address for Communication/proposal submission	Managing Director Foundation for Innovation & Technology Transfer (FITT) Indian Institute of Technology Delhi Hauz Khas, New Delhi - 110016
Contact No.	011-26597167
Email Address	mdfitt@fitt.iitd.ac.in All emails MUST have only the following Subject: RFP FOR SELECTION OF A TECHNICAL PARTNER *Any email without this Subject matter shall not construe a valid Communication for the purpose of this RFP and all liability and responsibility in this regard shall solely be that of the email sender and NOT that of the FITT.*

3. SCOPE OF WORK:

The selected Technical Partner shall provide the following services around deployment of the funds from philanthropic donors:

A. Assessment and Selection of high-impact social enterprises

- Develop and implement a robust screening framework for evaluating social enterprises based on technical viability, scalability, and social impact based on priority themes.
- Conduct detailed technical and financial due diligence of shortlisted innovations
- Prepare comprehensive evaluation sheet and investment case for recommendation on funding decisions as per the Standard Process followed under the SAMRIDH initiative.

B. Contract Development and Financial Support

- Develop bespoke blended funding mechanisms (returnable grants, partial risk guarantees) based on the requirements of the social enterprises.
- Develop detailed contract documents specifying deliverables, milestones, and compliance requirements
- Ensure alignment of contract terms with program objectives and donor requirements
- Share the final agreement with IIT Delhi and FITT for final execution and signing.

C. Implementation and Monitoring Support

- Provide technical assistance to supported social enterprises for effective implementation
- Detailed review of deliverables and key milestones and ensuring quality documents are submitted to IIT Delhi and FITT for disbursement of funds.
- Monitor progress against defined milestones and key performance indicators
- Design and implement an M&E framework to track program outcomes and impact
- Amendment of agreements, if required and support with all documentation for undertaking the related actions.
- Ensure achievement of key deliverables agreed in the agreement with the social enterprises such as details of funds utilised, progress reports of activities, utilisation certificates etc.
- Support in smooth close out of the projects once the deliverables are met.
- Follow up on repayment of funds deployed through certain instruments at the end of the tenure or once the business of the Grantees achieves sustainability. Eg: Partial Risk Guarantee, Returnable grants etc.

D. Program Management and Reporting

- Support FITT and IIT Delhi in overall program coordination and management
- Prepare quarterly progress reports
- Document success stories, challenges, and lessons learned
- Maintain comprehensive program documentation and data management

4. PROPOSAL SUBMISSION:

A. Proposal consists of two parts: Technical and Financial.

B. Technical and Financial proposals are to be submitted simultaneously but in separate sealed envelops:
• Envelop 1 should contain: Technical Proposal (along with all documents, declarations, information etc. indicated in this RFP) alongwith Annexures I, II, III and IV.
• Envelop 2 should contain: Financial Proposal

The sealed envelopes should be placed in a third larger envelop. The main envelope which will contain both the proposals should be super scribed with RFP No. ………… and RFP FOR SELECTION OF A TECHNICAL PARTNER

C. The agency should submit an EMD amount Rs. 2,00,000 (Two Lakh only) through RTGS/NEFT. The proposal without EMD would be considered as UNRESPONSIVE and will not be accepted. The EMD will be refunded without any interest to all the agencies after the award of the contract to the selected agency. Refer to RFP Schedule (at page 1 of this document) for its actual place of submission.

5. EVALUATION PROCESS:

- The proposal is in two parts i.e. TECHNICAL PROPOSAL and FINANCIAL PROPOSAL.
- The agency must meet all the ELIGIBILITY & MINIMUM QUALIFICATION criteria specified in the RFP document. The agency will be required to submit a Compliance sheet indicating in detail the meeting of the eligibility & minimum qualifications required. The Complaince sheet should be submitted as part of the technical proposal.
- The agencies will be required to submit supporting documents against various parameters of the technical proposal. The technical porposal will be scored as per the criteria provided in this RFP document.
- Only the agencies scoring >80 marks in Technical proposal shall be considered for FINANCIAL PROPOSAL OPENING.
- The technical partner will be selected based on the lowest charges quoted (L1) in the Financial proposal.

6. IMPORTANT INFORMATION:

i. FITT reserves the right to amend, modify, or cancel this RFP at any stage

ii. FITT may, at its discretion, extend the deadline for submission of proposal by amending the RFP documents. All rights and obligations of the FITT and agencies previously subject to the deadline will thereafter be subject to the deadline as extended. All the amendments will be updated through FITT website only.

iii. FITT is not bound to accept any proposal and reserves the right to accept or reject the proposal in full or part without assigning any reason thereof.

iv. Any clarification may be sought before the submission of propsoal and no changes in the proposal would be allowed after submission.

v. For any clarification, agency may contact below:

   Managing Director
   Foundation for Innovation & Technology Transfer (FITT)
   Indian Institute of Technology Delhi
   Hauz Khas, New Delhi – 110016
   Email id: mdfitt@fitt.iitd.ac.in
   Contact number: 011-26597167

vi. FITT shall have the right to seek any additional information/clarification from the agency in relation to the information provided by them in the proposal document.

vii. Proposals would be rejected for award of contract if it determined that the agency recommended for award has, directly or through an agent, engaged in corrupt, fraudulent, collusive or coercive practices in competing for the contract in question.

viii. Each page of the proposal document should be signed and stamped by the competent authority of the agency while submitting. Further, over-writings on documents, if any should be supported by signatures.

ix. The Successful agency will have to submit Performance Bank Guarantee (PBG) @ 3% of the proposal value in the form of DD drawn in favor of the MD FITT, payable at New Delhi within ten (10) days from the date of award of the contract. The submitted PBG should be valid for 24 months (MSMEs are exempt).

x. FITT reserves the right to negotiate terms with the selected technical partner

xi. MD FITT shall be the final Authority for settlement of any dispute and his interpretation of any Clause/term/condition(s) of this document shall be final.

xii. If any dispute arises out of or in connection with the contract, or in respect of any defined legal relationship associated therewith or derived there from, will be settled under the jurisdiction of Court of Law of New Delhi

7. ELIGIBILITY & MINIMUM QUALIFICATION CRITERIA

i. Must be an Indian owned for-profit entity in India

ii. Must have a minimum of fifteen (15) years of demonstrated experience in providing advisory, consulting, and/or technical support services.

iii. Should have an average annual turnover of INR 100 crores (with 75% from Indian operations) from advisory, consulting, and/or technical support during the last three financial years (2023-24, 2024-25, 2025-26)

iv. Proven experience in working with government departments, multilateral and bilateral development organizations, and philanthropic foundations and donor organizations

v. Prior experience of working with any of the IITs in the past 5 years

vi. Must possess demonstrable expertise in: healthcare systems strengthening, public health programs and interventions, or social sector development initiatives.

vii. Substantial experience in designing and implementing innovative financing mechanisms, establishing and operating Blended Finance Facility, including but not limited to Partial Risk Guarantees (PRGs), returnable grants, matching grants, social success notes, and other innovative financing instruments.

viii. Must have experience of mobilizing/leverage atleast INR 200 crores from philanthrophic donors, financial institutions and other stakeholders.

ix. Must have managed Returnable/Recoverable Grants of atleast INR 10 crores

x. Must possess technical expertise in accounting standards and practices related to blended finance instruments, tax implications and compliance requirements, and legal structuring and contracting for blended finance arrangements.

xi. Must have demonstrated experience in managing large-scale programs (with 5 projects worth INR 20 crores or above), preparing investment case and funding to social enterprises (at least program monitoring frameworks, providing technical assistance to social enterprises.

xii. Must not be blacklisted, debarred, or suspended by any central or state government department or agency, Public Sector Undertaking (PSU), or statutory authority or regulatory body.

xiii. Joint ventures/consortiums are not allowed.

The agency will be required to submit a Compliance sheet (as per Annexure II) indicating in detail the meeting of the eligibility & minimum qualifications required. The Compliance sheet should be submitted as part of the technical proposal.

8. TECHNICAL PROPOSAL:

Technical proposals will be evaluated based on the following parameters:

i. Institutional eligibility and legal compliance
ii. Organisational capacity and past performance
iii. Sectoral and domain expertise (healthcare / public health)
iv. Blended finance and innovative financing experience
v. Experience as Technical Partner in large-scale programs
vi. Governance and compliance support capability
vii. Financial oversight and risk management support
viii. Communication and knowledge management capability namely whitepaper, articles etc.

Technical evaluation will be done as per the following marking:

S. No.	Criteria	Maximum Marks
A.	Institutional eligibility and legal compliance – Agency must be a Indian owned for-profit entity and registered in India with a minimum of fifteen (15) years of demonstrated experience in providing advisory, consulting, and/or technical support services	10
B.	Experince of providing technical assistance to state/central Governments and/or implementing large-scale projects from philanthropic organizations/multilateral/bilateral/international agencies/donor agencies in the last 10 years in healthcare and public health space (atleast 5 projects worth INR 20 crores or above)	15
C.	Experience of providing Governance and compliance support including Financial oversight and risk management support, preparing investment cas, funding to social enterprises, preparing program monitoring frameworks, providing technical assistance to social enterprises, etc. (atleast 2 projects)	15
D.	Experience of structuring, executing and monitoring Blended Finance Structures such as Returable Grants/Recoverable Grants/Partial Risk Guarantees (PRG)/ Social Success Notes	15
E.	Experience of managing returnable/recoverable grants of over INR 10 crores	15
F.	Experience of mobilizing/leveraging funds (atleast INR 200 crores) from philanthrophic donors, financial institutions and CSRs for blended finance structures	15
G.	Experience of providing Communication and Knowledge Management support including publishing of White Papers and Policy Documents	5

H.	Financial Strength of the Agency - Average annual turnover of at least INR 100 Crores from advisory, consulting, and/or technical support during the last three financial years (2023-24, 2024-25 and 2025-26)	10
	Total	**100**

All Supporting documents to be provided as Annexure IV.

9. FINANCIAL PROPOSAL

i. The Financial Proposal shall be submitted separately from the Technical Proposal
ii. Only technically qualified bidders (scoring >80 marks in technical proposal) will be considered for financial evaluation
iii. Financial proposals must clearly specify professional fees, cost components, and applicable taxes

10. DURATION OF ENGAGEMENT

The engagement shall be for an initial period of two (2) years or the completion of the SAMRIDH program, whichever is earlier. Technical partner will be expected to provide their services for reporting/documentation purposes even after project completion. If required, any subsequent extensions shall be discussed with the selected technical partners.

11. CONFIDENTIALITY

All documents, data, and information shared during the RFP process and subsequent engagement shall be treated as confidential in accordance with institutional policies and applicable laws.

12. TERMINATION

FITT may terminate the engagement by providing 90 days' written notice in case of unsatisfactory performance or breach of terms.

<u>Annexure I</u>

Declaration
(To be submitted on agency's letterhead)

We, ______________________________________ hereby certify that all the information and data furnished by our organization with regard to this RFP specification are true and complete to the best of our knowledge. We have gone through the specification, conditions and stipulations in details and agree to comply with the requirements and intent of specification.

We further certified that our organization meets all the conditions of eligibility criteria laid down in this tender document.

NAME & ADDRESS OF THE AGENCY	
Phone	
E-mail	
Contact Person Name	
Mobile Number	
TIN Number	
PAN Number	
GST Number	
UTR No. (For EMD Fee)	

Signature of Authorised person
Name:
Designation:
Seal of the Company:

Annexure II

COMPLIANCE SHEET FOR ELIGIBILITY & MINIMUM QUALIFICATION CRITERIA

	AGENCY DETAILS	YES/NO
1	Indian owned for-profit entity in India	
2	Minimum of fifteen (15) years of demonstrated experience in providing advisory, consulting, and/or technical support services	
3	Average annual turnover of INR 100 crores (with 75% from Indian operations) from advisory, consulting, and/or technical support during the last three financial years (2023-24, 2024-25, 2025-26)	
4	Proven experience in working with government departments, multilateral and bilateral development organizations, and philanthropic foundations and donor organizations	
5	Prior experience of working with any of the IITs in the past 5 years	
6	Demonstrable expertise in: healthcare systems strengthening, public health programs and interventions, or social sector development initiatives.	
7	Substantial experience in designing and implementing innovative financing mechanisms, establishing and operating Blended Finance Facility, including but not limited to Partial Risk Guarantees (PRGs), returnable grants, matching grants, social success notes, and other innovative financing instruments.	
8	Experience of mobilizing/leverage atleast INR 200 crores from philanthrophic donors, financial institutions and other stakeholders	
9	Managed Returnable/Recoverable Grants of atleast INR 10 crores	
10	Possess technical expertise in accounting standards and practices related to blended finance instruments, tax implications and compliance requirements, and legal structuring and contracting for blended finance arrangements	
11	Demonstrated experience in managing large-scale programs (with 5 projects worth INR 20 crores or above), preparing investment case and funding to social enterprises (at least program monitoring frameworks, providing technical assistance to social enterprises.	
12	Not blacklisted, debarred, or suspended by any central or state government department or agency, Public Sector Undertaking (PSU), or statutory authority or regulatory body *Self-declaration on the agency's letterhead to be attached as per format provided in Annexure III*	
13	Not a joint venture/consortium	

All Supporting Documents to be provided as attachements to the compliance sheet wherever necessary

Annexure III

Declaration - Not blacklisted/debarred/De listed etc.

(To be submitted on agency's letterhead)

To Dated:_ /_ /__

The Managing Director,

FITT, IIT Delhi

In response to the RFP No. ___________________________dated ______, I/we, as an owner/partner/Director of __________________________________, hereby declare that at present our Company ………………………………………………………………… ………………………………………..(name of company)……………. is having unblemished record and is not declared ineligible for involvement in any corrupt and/or fraudulent practices.

This is to certify that M/s ______________ is not currently listed on any government or international blacklists, nor banned, suspended, de-listed, or debarred as of the date of issuance

If this declaration, or any part of it, is found to be incorrect then without prejudice to any other action that may be taken, my/our performance security, in addition to any payment due from the side of the Institute to the firm, shall stand forfeited in full and the tender, if any, to the extent accepted may be canceled.

Signature of Authorised person

Name:

Designation:

Seal of the Company:

FITT