IIT Delhi

Batch of 1969 Innovation Fellow Award (2020)

Call for proposals

Foundation for Innovation and Technology Transfer (FITT), the industry interface body of IIT Delhi announces the 2nd edition of IITD's "Batch of 1969 Innovation Fellow" Award.

Award: Stipend of Rs.1 lakh/month for 1 year.

Eligibility: IIT Delhi's graduating student irrespective of any discipline / program (UG/PG/PhD) willing to continue with his / her project for converting it into a '**Proof Of Concept**' and development of prototype can apply for the award.

Selection criteria shall include: Innovation, feasibility, entrepreneurial interest, investment potential, expected impact etc.

Beneficiary: The stipend shall be disbursed on completion of academic program or submission of thesis. Support to the incubation proposal from another agency/scheme is desirable but not necessary for consideration of this Award. Alternatively, the applicant should have a letter of support from his / her present faculty adviser stating that the applicant can continue working using Institute's infrastructure and resources to pursue the proposed innovation project.

FITT will guide the awardee in preparing a business / technical plan and pitching for investments.

Initial screening shall be done by FITT and final selection for the Award shall be done by an expert committee.

Important Dates

Call Opens: 16th January 2020 Last Date for Expression of Intent: 5th February 2020 Call Closes: 15th February 2020

Applicant Presentation/ Selection: Last week of February 2020

Interested can apply as per application form available at https://fitt-iitd.org/ and send it to: secured.fitt@gmail.com

APPLICATION FOR 'BATCH OF 1969 INNOVATION FELLOW AWARD'

Note: The applicant has to be completing his/her degree requirements in this year)					
Name:			Gender (Male/Female)		
Department:			Program:		
Entry Number:			Mob/ Tele No:		
Expected date of completion:			Email- id:		
Corresponding Address:			Permanent Address:		
Name of Faculty who shall be the guide during the Award tenure:					
1.	Title of the Innovation project				
2.	Technology Domain				
3.	Describe the proposed product/process and state how it is innovative / unique (max 100 words)				
4.	Visualization of proposed Product/Process after final development (max 50 words)				
5.	How is your proposed product / process different from a similar one, if any, in the market (max 50 words)				
6.	Explain how your innovative work can get IP protection e.g. patent/copyright/design if any.				
7.	Challenges expected in development / commercialization of your project. Can you establish a PoC / MVP in about a year ? (max 50 words)				
8.	Background information (incl. literature ref.), if any, on the innovative idea (max 50 words)				
9.	Are you ready to embark on an entrepreneurial path in case of project success ?				
Declaration: I hereby declare that all the above information furnished by me is true to my knowledge.					
Date: Place:		Si	Signature of Candidate:		

Endorsement by the concerned Faculty